

9:01 AM
 10/31/14
 Cash Basis

Bass Lake Christian Retirement Community Profit & Loss Budget vs. Actual January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4120 Lot Fee	29,784.50	29,000.00	784.50
4150 Mowing Fee	500.00	500.00	0.00
4160 Interest Income	20.05	20.00	0.05
4162 Benevolence Income	0.00	200.00	-200.00
4170 Other Income	493.64	1,200.00	-706.36
4178 Pay Community Ctr. Notes	(8,000) 0.00	-8,000.00	8,000.00
4180 Save for Reserve Fund	(5,300) 0.00	-5,300.00	5,300.00
4250 Community Center Assessmen	11,775.00	11,600.00	175.00
Total Income	<u>29,273.4</u> 42,573.19	29,220.00	13,353.19
Gross Profit	42,573.19	29,220.00	13,353.19
Expense	<u>29,273.19</u>		
6000 BLCRC Benevolence	0.00	200.00	-200.00
6100 BLCRC Social Activities	560.39	500.00	60.39
6200 Capital Improvements	0.00	3,621.00	-3,621.00
6300 Insurance			
6310 Directors Insurance	0.00	300.00	-300.00
6320 Community Center Dwelling	0.00	1,600.00	-1,600.00
6330 Community Center Liability	0.00	900.00	-900.00
6300 Insurance - Other	2,274.00		
Total 6300 Insurance	2,274.00	2,800.00	-526.00
6400 Interest Expense	2,707.06	2,557.00	150.06
6600 Legal Fees	100.00	1,000.00	-900.00
6700 Maintenance			
6705 Electrical Repair	27.00		
6707 Community Center	232.02	500.00	-267.98
6715 Landscape Supplies	70.89	200.00	-129.11
6720 Mowing Fuel	482.49	400.00	82.49
6725 Mowing Repairs	963.00	350.00	613.00
6730 Road Repair	0.00	2,138.00	-2,138.00
6750 Well Water Repair	74.43		
6755 Water Well Testing	30.00	130.00	-100.00
6700 Maintenance - Other	0.00	600.00	-600.00
Total 6700 Maintenance	1,879.83	4,318.00	-2,438.17
6800 Miscellaneous	223.13	100.00	123.13
7000 Supplies			
7010 Office Supplies	533.32	500.00	33.32
7015 Community Center Supplies	111.71	500.00	-388.29
Total 7000 Supplies	645.03	1,000.00	-354.97
7200 Taxes			
7210 Federal Income	954.00	1,817.00	-863.00
7220 Property Taxes	1,721.78	1,722.00	-0.22
Total 7200 Taxes	2,675.78	3,539.00	-863.22
7300 Tools and Equipment	0.00	100.00	-100.00
7400 Utilities			
7405 Electric -Community Center	725.54	840.00	-114.46
7410 Electric - Well Water Pump	555.68	840.00	-284.32
7420 Trash	872.72	1,165.00	-292.28
7430 City Water	4,502.56	5,640.00	-1,137.44
Total 7400 Utilities	6,656.50	8,485.00	-1,828.50
Total Expense	17,721.72	28,220.00	-10,498.28
Net Ordinary Income	<u>11,551.47</u> 24,851.47	1,000.00	23,851.47
Net Income	<u>11,551.47</u> 24,851.47	1,000.00	23,851.47

Bass Lake Christian Retirement Community
Balance Sheet
As of October 31, 2014

	<u>Oct 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
020 Capital One Checking	3,969.02
060 Capital One Savings	17,072.00
Total Checking/Savings	<u>21,041.02</u>
Accounts Receivable	0.00
Other Current Assets	
Inventory Asset	0.00
Total Other Current Assets	<u>0.00</u>
Total Current Assets	21,041.02
Fixed Assets	
1210 Land Lot 305 and 1/2 304	15,000.00
1220 Community Center	78,230.88
Accumulated Depreciation	0.00
Furniture and Equipment	0.00
Total Fixed Assets	<u>93,230.88</u>
Other Assets	0.00
TOTAL ASSETS	<u><u>114,271.90</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	<u>0.00</u>
Credit Cards	
2000 Capital One Credit Card	55.18
Total Credit Cards	<u>55.18</u>
Other Current Liabilities	
2010 Road Notes	0.00
Payroll Liabilities	0.00
Total Other Current Liabilities	<u>0.00</u>
Total Current Liabilities	55.18
Long Term Liabilities	
2110 Community Center Notes Pay	46,000.00
Community Ctr. Interest Payable	5,280.00
Total Long Term Liabilities	<u>51,280.00</u>
Total Liabilities	51,335.18
Equity	
Opening Balance Equity	12,157.90
Retained Earnings	23,429.74
Net Income	27,349.08
Total Equity	<u>62,936.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>114,271.90</u></u>

9:00 AM
 October 31, 2014
 Cash Basis

Bass Lake Christian Retirement Community
Budget
 January through December 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
4120 Lot Fee	29,750.00
4150 Mowing Fee	500.00
4160 Interest Income	20.00
4162 Benevolence Income	200.00
4170 Other Income	400.00
4178 Pay Community Ctr. Notes	-10,000.00
4180 Save for Reserve Fund	-2,500.00
4250 Community Center Assessmen	11,900.00
Total Income	<u>30,270.00</u>
Gross Profit	30,270.00
Expense	
6000 BLCRC Benevolence	200.00
6100 BLCRC Social Activities	600.00
6200 Capital Improvements	3,230.00
6300 Insurance	2,300.00
6400 Interest Expense	1,840.00
6600 Legal Fees	100.00
6700 Maintenance	
6705 Electrical Repair	200.00
6707 Community Center	500.00
6715 Landscape Supplies	1,200.00
6720 Mowing Fuel	600.00
6725 Mowing Repairs	1,000.00
6730 Road Repair	3,500.00
6750 Well Water Repair	100.00
6755 Water Well Testing	130.00
Total 6700 Maintenance	<u>7,230.00</u>
6800 Miscellaneous	300.00
7000 Supplies	
7010 Office Supplies	500.00
7015 Community Center Supplies	500.00
Total 7000 Supplies	<u>1,000.00</u>
7200 Taxes	
7210 Federal Income	2,200.00
7220 Property Taxes	2,750.00
Total 7200 Taxes	<u>4,950.00</u>
7300 Tools and Equipment	100.00
7400 Utilities	
7405 Electric -Community Center	900.00
7410 Electric - Well Water Pump	600.00
7420 Trash	1,320.00
7430 City Water	5,600.00
Total 7400 Utilities	<u>8,420.00</u>
Total Expense	<u>30,270.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>