

11:33 AM  
 10/26/13  
 Cash Basis

**Bass Lake Christian Retirement Community**  
**Profit & Loss Budget vs. Actual**  
 January through October 2013

	<u>Jan - Oct 13</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4120 Lot Fee	27,696.36	27,191.66
4150 Mowing Fee	700.00	600.00
4160 Interest Income	28.74	20.00
4162 Benevolence Income	250.00	0.00
4170 Other Income	1,531.60	1,200.00
4180 Save for Reserve Fund	0.00	-2,500.00
4181 Save to Payoff Road Notes	0.00	-10,000.00
4200 Road Assessment	8,680.89	8,600.00
<b>Total Income</b>	<u>38,887.59</u>	<u>25,111.66</u>
<b>Gross Profit</b>	38,887.59	25,111.66
<b>Expense</b>		
6000 BLCRC Benevolence	250.00	0.00
6100 BLCRC Social Activities	237.09	300.00
6200 Capital Improvements	0.00	3,741.00
6250 Furniture	0.00	0.00
6300 Insurance		
6310 Directors Insurance	261.00	261.00
6320 Community Center Dwelling	1,410.60	1,410.60
6330 Community Center Liability	808.00	808.00
6300 Insurance - Other	0.00	0.00
<b>Total 6300 Insurance</b>	<u>2,479.60</u>	<u>2,479.60</u>
6400 Interest Expense	400.00	400.00
6600 Legal Fees	122.50	1,000.00
6700 Maintenance		
6715 Landscape Supplies	75.71	500.00
6720 Mowing Fuel	318.42	500.00
6725 Mowing Repairs	276.63	
6730 Road Repair	0.00	2,000.00
6755 Water Well Testing	130.00	70.00
6700 Maintenance - Other	124.08	600.00
<b>Total 6700 Maintenance</b>	<u>924.84</u>	<u>3,670.00</u>
6800 Miscellaneous	9.74	351.68
7000 Supplies		
7010 Office Supplies	366.88	520.00
7015 Community Center Supplies	182.43	250.00
<b>Total 7000 Supplies</b>	<u>549.31</u>	<u>770.00</u>
7200 Taxes		
7210 Federal Income	91.00	0.00
7220 Property Taxes	0.00	0.00
<b>Total 7200 Taxes</b>	<u>91.00</u>	<u>0.00</u>
7300 Tools and Equipment	0.00	300.00
7400 Utilities		
7405 Electric -Community Center	483.83	420.00
7410 Electric - Well Water Pump	773.41	1,033.34
7420 Trash	970.80	941.68
7430 City Water	4,540.79	5,043.56
<b>Total 7400 Utilities</b>	<u>6,768.83</u>	<u>7,438.58</u>
<b>Total Expense</b>	<u>11,832.91</u>	<u>20,450.86</u>
<b>Net Ordinary Income</b>	<u>27,054.68</u>	<u>4,660.80</u>
<b>Net Income</b>	<u><u>27,054.68</u></u>	<u><u>4,660.80</u></u>

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Accrual Basis

**Bass Lake Christian Retirement Community**  
**Balance Sheet**  
As of October 31, 2013

	<u>Oct 31, 13</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
020 Capital One Checking	2,963.77
060 Capital One Savings	14,098.60
<b>Total Checking/Savings</b>	<u>17,062.37</u>
Accounts Receivable	0.00
<b>Other Current Assets</b>	
Inventory Asset	0.00
<b>Total Other Current Assets</b>	<u>0.00</u>
<b>Total Current Assets</b>	17,062.37
<b>Fixed Assets</b>	
1210 Land Lot 305 and 1/2 304	15,000.00
1220 Community Center	
1225 Athens Building	44,664.00
1230 Framing, drywall, insulati	5,027.26
1235 Rough plumbing	444.09
1240 Rough electrical	3,039.72
1245 AC/Heat Equipment	12,402.19
1250 Electrician	500.00
1255 Install AC/Heat	200.00
1260 Finish Work	5,515.59
1265 Kitchen cabinets, sink	2,997.36
1220 Community Center - Other	0.00
<b>Total 1220 Community Center</b>	<u>74,790.21</u>
Accumulated Depreciation	0.00
Furniture and Equipment	0.00
<b>Total Fixed Assets</b>	<u>89,790.21</u>
Other Assets	0.00
<b>TOTAL ASSETS</b>	<u><u>106,852.58</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<u>0.00</u>
Credit Cards	
2000 Capital One Credit Card	0.00
<b>Total Credit Cards</b>	<u>0.00</u>
<b>Other Current Liabilities</b>	
2010 Road Notes	0.00
Payroll Liabilities	0.00
<b>Total Other Current Liabilities</b>	<u>0.00</u>
<b>Total Current Liabilities</b>	0.00

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**Bass Lake Christian Retirement Community**  
**Balance Sheet**  
 As of October 31, 2013

Oct 31, 13

<b>Long Term Liabilities</b>		
2110 Community Center Notes Pay		
2120 Note 1		
2125 Note 2		
2130 Note 3		
2135 Note 4		
2140 Note 5		
2145 Note 6		
2150 Note 7		
2155 Note 8		
2160 Note 9		
2165 Note 10		
2170 Note 11		
2175 Note 12		
2180 Note 13		
2185 Note 14		
2110 Community Center Notes Pay - Other		
<b>Total 2110 Community Center Notes Pay</b>		59,000.00
Community Ctr. Interest Payable		<del>8,837.00</del> <i>0</i>
<b>Total Long Term Liabilities</b>		<del>67,837.00</del> <i>59,000.00</i>
<b>Total Liabilities</b>		67,837.00
<del>Equity</del> <i>Net Assets</i>		<i>17,000.37</i>
Opening Balance Equity		<del>12,157.90</del>
Retained Earnings		0.00
Net Income		<i>89,790.25</i>
<b>Total Equity</b>		12,157.90
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>79,994.90</b>

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 Cash Basis

## Bass Lake Christian Retirement Community

# Budget

### January through December 2014

	Jan - Dec 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4120 Lot Fee	27,750.00
4150 Mowing Fee	500.00
4160 Interest Income	20.00
4162 Benevolence Income	200.00
4170 Other Income	1,200.00
4178 Pay Community Ctr. Notes	-8,000.00
4180 Save for Reserve Fund	-2,500.00
4250 Community Center Assessmen	11,400.00
<b>Total Income</b>	<b>30,570.00</b>
<b>Gross Profit</b>	<b>30,570.00</b>
<b>Expense</b>	
6000 BLCRC Benevolence	1,200.00
6100 BLCRC Social Activities	500.00
6200 Capital Improvements	3,421.00
6250 Furniture	1,700.00
6300 Insurance	
6310 Directors Insurance	300.00
6320 Community Center Dwelling	1,600.00
6330 Community Center Liability	900.00
<b>Total 6300 Insurance</b>	<b>2,800.00</b>
6400 Interest Expense	2,557.00
6600 Legal Fees	1,000.00
6700 Maintenance	
6707 Community Center	500.00
6715 Landscape Supplies	200.00
6720 Mowing Fuel	450.00
6725 Mowing Repairs	350.00
6730 Road Repair	1,500.00
6755 Water Well Testing	130.00
6700 Maintenance - Other	600.00
<b>Total 6700 Maintenance</b>	<b>3,730.00</b>
6800 Miscellaneous	100.00
7000 Supplies	
7010 Office Supplies	500.00
7015 Community Center Supplies	500.00
<b>Total 7000 Supplies</b>	<b>1,000.00</b>
7200 Taxes	
7210 Federal Income	1,817.00
7220 Property Taxes	2,400.00
<b>Total 7200 Taxes</b>	<b>4,217.00</b>
7300 Tools and Equipment	100.00
7400 Utilities	
7405 Electric -Community Center	840.00
7410 Electric - Well Water Pump	780.00
7420 Trash	1,165.00
7430 City Water	5,460.00
<b>Total 7400 Utilities</b>	<b>8,245.00</b>
<b>Total Expense</b>	<b>30,570.00</b>
<b>Net Ordinary Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>0.00</b>

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