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01/25/19

Accrual Basis

**Bass Lake Christian Retirement Community**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2018**

	Dec 31, 18	Dec 31, 17	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Texas Bank and Trust Checking	-65.12	1,524.84	-1,589.96	-104.3%
Texas Bank and Trust Savings	23,705.67	21,672.62	2,033.05	9.4%
<b>Total Checking/Savings</b>	23,640.55	23,197.46	443.09	1.9%
<b>Accounts Receivable</b>				
Accounts Receivable	-166.67	0.00	-166.67	-100.0%
<b>Total Accounts Receivable</b>	-166.67	0.00	-166.67	-100.0%
<b>Total Current Assets</b>	23,473.88	23,197.46	276.42	1.2%
<b>Fixed Assets</b>				
1210 Land Lot 305 and 1/2 304	15,000.00	15,000.00	0.00	0.0%
1220 Community Center	78,230.88	78,230.88	0.00	0.0%
Accumulated Depreciation	-53,652.00	-46,645.00	-7,007.00	-15.0%
Road Paving	38,775.00	38,775.00	0.00	0.0%
<b>Total Fixed Assets</b>	78,353.88	85,360.88	-7,007.00	-8.2%
<b>TOTAL ASSETS</b>	<b>101,827.76</b>	<b>108,558.34</b>	<b>-6,730.58</b>	<b>-6.2%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
2002 -TB&T Credit Card - KW	0.00	60.04	-60.04	-100.0%
2004 - TB&T Credit Card - BC	0.00	56.57	-56.57	-100.0%
<b>Total Credit Cards</b>	0.00	116.61	-116.61	-100.0%
<b>Total Current Liabilities</b>	0.00	116.61	-116.61	-100.0%
<b>Long Term Liabilities</b>				
<b>2110 Community Center Notes Pay</b>				
2120 Note 1	0.00	1,000.00	-1,000.00	-100.0%
2125 Note 2	0.00	1,000.00	-1,000.00	-100.0%
2130 Note 3	0.00	1,000.00	-1,000.00	-100.0%
2135 Note 4	4,000.00	4,000.00	0.00	0.0%
2140 Note 5	0.00	1,000.00	-1,000.00	-100.0%
2150 Note 7	0.00	1,000.00	-1,000.00	-100.0%
2155 Note 8	1,000.00	2,000.00	-1,000.00	-50.0%
2165 Note 10	4,000.00	5,000.00	-1,000.00	-20.0%
2170 Note 11	1,000.00	2,000.00	-1,000.00	-50.0%
2175 Note 12	0.00	1,000.00	-1,000.00	-100.0%
2180 Note 13	0.00	1,000.00	-1,000.00	-100.0%
<b>Total 2110 Community Center Notes Pay</b>	10,000.00	20,000.00	-10,000.00	-50.0%

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**Bass Lake Christian Retirement Community**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2018

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>	<u>% Change</u>
Total Long Term Liabilities	10,000.00	20,000.00	-10,000.00	-50.0%
Total Liabilities	10,000.00	20,116.61	-10,116.61	-50.3%
Equity				
Opening Balance Equity	55,148.90	55,148.90	0.00	0.0%
Retained Earnings	33,292.83	28,116.53	5,176.30	18.4%
Net Income	3,386.03	5,176.30	-1,790.27	-34.6%
Total Equity	91,827.76	88,441.73	3,386.03	3.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>101,827.76</u></b>	<b><u>108,558.34</u></b>	<b><u>-6,730.58</u></b>	<b><u>-6.2%</u></b>

**Bass Lake Christian Retirement Community**  
**Profit & Loss Prev Year Comparison 2018-2017**  
 January through December 2018

	Jan - Dec 18	Jan - Dec 17	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4120 Lot Fee	35,433.33	29,804.80	5,628.53	18.9%
4150 Mowing Fee	300.00	200.00	100.00	50.0%
4160 Interest Income	33.05	31.99	1.06	3.3%
4170 Other Income	561.00	471.00	90.00	19.1%
4250 Community Center Assessmen	12,037.34	11,916.50	120.84	1.0%
<b>Total Income</b>	<b>48,364.72</b>	<b>42,424.29</b>	<b>5,940.43</b>	<b>14.0%</b>
<b>Gross Profit</b>	<b>48,364.72</b>	<b>42,424.29</b>	<b>5,940.43</b>	<b>14.0%</b>
<b>Expense</b>				
6100 BLCRC Social Activities	164.33	165.62	-1.29	-0.8%
6200 Capital Improvements	505.35	0.00	505.35	100.0%
6250 Furniture	0.00	0.00	0.00	0.0%
6300 Insurance	1,895.00	1,885.00	10.00	0.5%
6400 Interest Expense	800.00	1,160.00	-360.00	-31.0%
6600 Legal Fees	0.00	2,198.21	-2,198.21	-100.0%
6700 Maintenance				
6705 Electrical Repair	54.00	79.73	-25.73	-32.3%
6707 Community Center	329.40	19.45	309.95	1,593.6%
6710 Landscape Plants	527.85	320.00	207.85	65.0%
6715 Landscape Supplies	303.53	204.87	98.66	48.2%
6720 Mowing Fuel	170.44	191.78	-21.34	-11.1%
6725 Mowing Repairs	781.38	705.31	76.07	10.8%
6728 Mowers	500.00	500.00	0.00	0.0%
6730 Road Repair	8,000.00	2,800.00	5,200.00	185.7%
6740 Sewer Repair	2,652.14	2,530.00	122.14	4.8%
6750 Well Water Repair	0.00	142.40	-142.40	-100.0%
6751 City Water Line Repairs	212.00	140.37	71.63	51.0%
6755 Water Well Testing	36.00	30.00	6.00	20.0%
6700 Maintenance - Other	6.80	75.00	-68.20	-90.9%
<b>Total 6700 Maintenance</b>	<b>13,573.54</b>	<b>7,738.91</b>	<b>5,834.63</b>	<b>75.4%</b>
6800 Miscellaneous	0.00	551.21	-551.21	-100.0%
7000 Supplies				
7010 Office Supplies	82.51	192.17	-109.66	-57.1%
7015 Community Center Supplies	65.65	143.42	-77.77	-54.2%
<b>Total 7000 Supplies</b>	<b>148.16</b>	<b>335.59</b>	<b>-187.43</b>	<b>-55.9%</b>
7200 Taxes				
7210 Federal Income	1,147.00	327.00	820.00	250.8%
7220 Property Taxes	8,016.24	7,986.86	29.38	0.4%
<b>Total 7200 Taxes</b>	<b>9,163.24</b>	<b>8,313.86</b>	<b>849.38</b>	<b>10.2%</b>
7400 Utilities				
7405 Electric -Community Center	1,472.32	1,045.53	426.79	40.8%
7410 Electric - Well Water Pump	903.65	857.57	46.08	5.4%
7420 Trash	1,472.32	1,293.00	179.32	13.9%
7430 City Water	7,873.78	4,696.49	3,177.29	67.7%
<b>Total 7400 Utilities</b>	<b>11,722.07</b>	<b>7,892.59</b>	<b>3,829.48</b>	<b>48.5%</b>
Depreciation Current Year	7,007.00	7,007.00	0.00	0.0%
<b>Total Expense</b>	<b>44,978.69</b>	<b>37,247.99</b>	<b>7,730.70</b>	<b>20.8%</b>
<b>Net Ordinary Income</b>	<b>3,386.03</b>	<b>5,176.30</b>	<b>-1,790.27</b>	<b>-34.6%</b>
<b>Net Income</b>	<b>3,386.03</b>	<b>5,176.30</b>	<b>-1,790.27</b>	<b>-34.6%</b>

Profit Loss Budget vs Actual  
January through December 2018

	January - December 2018		2019	2020
	Actual	Budget	Budget	Preliminary Budget
Ordinary Income/Expense				
Income				
4120 Lot Fee	35,433.33	35,550.00	35,550.00	47,550.00
4150 Mowing Fee	300.00	400.00	300.00	300.00
4160 Interest Income	33.05	30.00	36.00	39.00
4162 Benevolence Income	0.00	200.00		
4170 Other Income	561.00	400.00	500.00	500.00
4250 Community Center Assessment	12,037.34	12,000.00	12,000.00	
4252 Flood Control Assessment				
<b>Total Income</b>	<b>48,364.72</b>	<b>48,580.00</b>	<b>48,386.00</b>	<b>48,389.00</b>
Expense				
6100 BLCRC Social Activities	164.33	200.00	200.00	200.00
6200 Capital Improvements	505.35	1,000.00	500.00	500.00
6300 Insurance	1,895.00	1,900.00	1,900.00	1,900.00
6400 Interest Expense	800.00	800.00	400.00	400.00
6600 Legal Fees		100.00	100.00	100.00
6700 Maintenance				
6705 Electrical Repair	54.00	200.00	100.00	100.00
6707 Community Center	329.40	500.00	500.00	500.00
6710 Landscape Plants	527.85	200.00	400.00	400.00
6715 Landscape Supplies	303.53	500.00	400.00	400.00
6720 Mowing Fuel	170.44	250.00	250.00	250.00
6725 Mowing Repairs	781.38	1,800.00	800.00	800.00
6728 Mowers	500.00	500.00	500.00	500.00
6730 Road Repair	8,000.00	17,500.00	9,600.00	15,690.00
6732 Drainage Control Work				
6740 Sewer Repair	2,652.14	1,300.00	2,000.00	2,000.00
6750 Well Water Repair	0.00	878.95	600.00	600.00
6751 City Water Line Repairs	212.00	0.00	50.00	50.00
6755 Water Well Testing	36.00	65.00	65.00	65.00
6700 Maintenance - Other	6.80	75.00	75.00	75.00
<b>Total 6700 Maintenance</b>	<b>13,573.54</b>	<b>23,768.95</b>	<b>15,340.00</b>	<b>21,430.00</b>
6800 Miscellaneous	0.00	400.00	200.00	200.00
7000 Supplies				
7010 Office Supplies	82.51	200.00	200.00	200.00
7015 Community Center Supplies	65.65	149.47	200.00	200.00
<b>Total 7000 Supplies</b>	<b>148.16</b>	<b>349.47</b>	<b>400.00</b>	<b>400.00</b>
7200 Taxes				
7210 Federal Income	1,147.00	1,147.00	410.00	155.22
7220 Property Taxes	8,016.24	8,027.00	8,027.00	8,027.00
<b>Total 7200 Taxes</b>	<b>9,163.24</b>	<b>9,174.00</b>	<b>8,437.00</b>	<b>8,182.22</b>
7300 Tools and Equipment		100.00	100.00	100.00
7400 Utilities				
7405 Electric -Community Center	1,472.32	1,400.00	1,500.00	1,500.00
7410 Electric - Well Water Pump	903.65	920.00	920.00	920.00
7420 Trash	1,472.32	1,300.00	1,452.10	1,452.10
7430 City Water	7,873.78	5,000.00	7,600.00	7,600.00
<b>Total 7400 Utilities</b>	<b>11,722.07</b>	<b>8,620.00</b>	<b>11,472.10</b>	<b>11,472.10</b>
Depreciation Current Year	7,007.00	7,007.00	7,007.00	7,007.00
<b>Total Expense</b>	<b>44,978.69</b>	<b>53,419.41</b>	<b>46,056.10</b>	<b>51,891.32</b>
<b>Net Ordinary Income</b>	<b>3,386.03</b>	<b>-4,839.41</b>	<b>2,329.90</b>	<b>-3,502.32</b>
Community Center Notes	-10,000.00	-10,000.00	-10,000.00	
Non Cash Depreciation added	7,007.00	7,007.00	7,007.00	7,007.00
<b>Cash Flows Change</b>	<b>393.03</b>	<b>(7,832.41)</b>	<b>(663.10)</b>	<b>3,504.68</b>
Less Savings deposit	-2,000.00	-2,000.00	-2,000.00	-2,000.00
<b>Net Cash Flow Change after Savings</b>	<b>(1,606.97)</b>	<b>(9,832.41)</b>	<b>(2,663.10)</b>	<b>1,504.68</b>