

Bass Lake Christian Retirement Community  
Profit Loss Budget Vs Actual

	2020 Actual	2020 Budget	Budget 2021 Budget
	Actual	Buy Land with Assessment	Budget
Ordinary Income/Expense			
Income			
4120 Lot Fee	48,187.50	47,300.00	47,300.00
4150 Mowing Fee	100.00	200.00	200.00
4160 Interest Income	38.75	39.00	39.00
4162 Benevolence Income			
4170 Other Income	1,815.00	500.00	500.00
4250 Community Center Assessment	17.00		
4251 Land Purchase Assessment	7,080.50	7,000.00	7,000.00
<b>Total Income</b>	<b>57,238.75</b>	<b>55,039.00</b>	<b>55,039.00</b>
Expense			
6100 BLCRC Social Activities		200.00	200.00
6200 Capital Improvements	163.33	500.00	500.00
6300 Insurance	1,903.61	1,900.00	1,900.00
6400 Interest Expense			
6600 Legal & Professional Fees	2,737.07	2,000.00	2,000.00
6700 Maintenance			
6705 Electrical Repair		100.00	100.00
6707 Community Center	130.00	500.00	500.00
6710 Landscape Plants	500.00	400.00	500.00
6715 Landscape Supplies	67.00	400.00	1,900.00
6720 Mowing Fuel	227.03	250.00	250.00
6725 Mowing Repairs	181.74	800.00	800.00
6728 Mowers	595.00	595.00	1,000.00
6730 Road Repair	15,450.00	16,000.00	16,000.00
6732 Drainage Control Work			
6740 Sewer Repair	3,121.47	1,000.00	1,000.00
6750 Well Water Repair	631.85	600.00	700.00
6751 City Water Line Repairs	1,356.01	100.00	100.00
6755 Water Well Testing		65.00	65.00
6700 Maintenance - Other	21.63	100.00	100.00
<b>Total 6700 Maintenance</b>	<b>22,281.73</b>	<b>20,910.00</b>	<b>23,015.00</b>
6800 Miscellaneous	29.75	200.00	200.00
7000 Supplies			
7010 Office Supplies	19.65	200.00	541.00
7015 Community Center Supplies	116.61	200.00	400.00
<b>Total 7000 Supplies</b>	<b>136.26</b>	<b>400.00</b>	<b>941.00</b>
7200 Taxes			
7210 Federal Income			
7220 Property Taxes	7,000.31	8,027.00	7,000.31
<b>Total 7200 Taxes</b>	<b>7,000.31</b>	<b>8,027.00</b>	<b>7,000.31</b>
7300 Tools and Equipment		100.00	350.00
7400 Utilities			
7405 Electric -Community Center	1,612.97	1,500.00	1,500.00
7410 Electric - Well Water Pump	131.00	920.00	920.00
7420 Trash	1,452.14	1,452.10	1,700.00
7430 City Water	7,270.80	7,600.00	7,600.00
<b>Total 7400 Utilities</b>	<b>10,466.91</b>	<b>11,472.10</b>	<b>11,720.00</b>
Depreciation Current Year	3,129.00	7,007.00	3,129.00
<b>Total Expense</b>	<b>47,847.97</b>	<b>52,716.10</b>	<b>50,955.31</b>
<b>Net Ordinary Income before tax</b>	<b>9,390.78</b>	<b>2,322.90</b>	<b>4,083.69</b>
Income Taxes	1,108.00	487.81	857.57
<b>Net Profit after tax</b>	<b>8,282.78</b>	<b>1,835.09</b>	<b>3,226.12</b>
Less Additional Income tax owed for 2020 plus to be prepaid for 2021			2,472.00
Note from BLCRC Member	7,000.00		
Non Cash Depreciation added	3,129.00	7,007.00	3,129.00
<b>Cash Flows Change after tax</b>	<b>18,411.78</b>	<b>8,842.09</b>	<b>3,883.12</b>
Less Savings deposit		-2,000.00	-4,000.00
<b>Net Cash Flow Change after Savings</b>	<b>18,411.78</b>	<b>6,842.09</b>	<b>-116.88</b>
Purchase Additional Property/repay loan	-14,000.00	-7,000.00	-7,000.00
<b>Net Cash Flow Change after Savings &amp; Land Purchase</b>	<b>4,411.78</b>	<b>-157.91</b>	<b>-7,116.88</b>