

Bass Lake Christian Retirement Community
Profit Loss Budget Vs Actual

	2019 Budget and Actual		Budget A 2020 Budget
	Actual	Budget	Buy Land with Assessment
Ordinary Income/Expense			
Income			
4120 Lot Fee	35,702.00	35,550.00	47,300.00
4150 Mowing Fee	200.00	300.00	200.00
4160 Interest Income	26.61	36.00	39.00
4162 Benevolence Income			
4170 Other Income	524.00	500.00	500.00
4250 Assessment	11,935.00	12,000.00	7,000.00
4252 Flood Control Assessment			
Total Income	48,387.61	48,386.00	55,039.00
Expense			
6100 BLCRC Social Activities	0.00	200.00	200.00
6200 Capital Improvements	0.00	500.00	500.00
6300 Insurance	1,866.54	1,900.00	1,900.00
6400 Interest Expense	400.00	400.00	
6600 Legal & Professional Fees	0.00	100.00	2,000.00
6700 Maintenance			
6705 Electrical Repair	0.00	100.00	100.00
6707 Community Center	1,000.00	500.00	500.00
6710 Landscape Plants	1,250.00	400.00	400.00
6715 Landscape Supplies	0.00	400.00	400.00
6720 Mowing Fuel	150.07	250.00	250.00
6725 Mowing Repairs	880.45	800.00	800.00
6728 Mowers	500.00	500.00	595.00
6730 Road Repair	9,683.76	9,600.00	16,000.00
6732 Drainage Control Work			
6740 Sewer Repair	409.08	2,000.00	1,000.00
6750 Well Water Repair	667.18	600.00	600.00
6751 City Water Line Repairs	355.06	50.00	100.00
6755 Water Well Testing	0.00	65.00	65.00
6700 Maintenance - Other	0.00	75.00	100.00
Total 6700 Maintenance	14,895.60	15,340.00	20,910.00
6800 Miscellaneous	147.77	200.00	200.00
7000 Supplies	11.88		
7010 Office Supplies	81.81	200.00	200.00
7015 Community Center Supplies	219.10	200.00	200.00
Total 7000 Supplies	312.79	400.00	400.00
7200 Taxes			
7210 Federal Income			
7220 Property Taxes	7,926.59	8,027.00	8,027.00
Total 7200 Taxes	7,926.59	8,027.00	8,027.00
7300 Tools and Equipment	0.00	100.00	100.00
7400 Utilities			
7405 Electric -Community Center	1,366.89	1,500.00	1,500.00
7410 Electric - Well Water Pump	634.91	920.00	920.00
7420 Trash	1,414.32	1,452.10	1,452.10
7430 City Water	7,184.46	7,600.00	7,600.00
Total 7400 Utilities	10,600.58	11,472.10	11,472.10
Depreciation Current Year	7,007.00	7,007.00	7,007.00
Total Expense	43,156.87	45,646.10	52,716.10
Net Ordinary Income before tax	5,230.74	2,739.90	2,322.90
Income Tax	627.00	410.00	487.81
Net Profit after tax	4,603.74	2,329.90	1,835.09
Community Center Notes	-10,000.00	-10,000.00	
Non Cash Depreciation added	7,007.00	7,007.00	7,007.00
Cash Flows Change	2,237.74	(253.10)	9,329.90
Less Savings deposit	-2,000.00	-2,000.00	-2,000.00
Net Cash Flow Change after Savings	237.74	(2,253.10)	7,329.90
Purchase Additional Property			-7,000.00
Net Cash Flow Change after Savings & Land Purchase			329.90